

# AUDIT REPORT

FOR THE ACCOUNTING YEAR

2020 - 2021

OF

SAIVISHWA FARMER  
PRODUCER COMPANY  
LIMITED

S NO 602 SAIWISHWA FARMER PRODUCER  
COMPANY LIMITED, LOHATA (E), KALLAM,  
OSMANABAD, MAHARASHTRA-413507

BY  
AUDITORS

DILIP B RANDAD  
CHARTERED ACCOUNTANTS  
301 SHANKARA HERITAGE HANUMAN CHOWK,  
LATUR-413512 MAHARASHTRA



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## INDEPENDENT AUDITOR'S REPORT

To the Members of  
SAIVISHWA FARMER PRODUCER COMPANY LIMITED.

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the Financial Statements of SAIVISHWA FARMER PRODUCER COMPANY LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### "Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the X report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 143(10) of the Companies Act, 2013 (the Act) with respect to the preparation of these Financial Statements which give a true and fair view of the financial position, financial performance, (*changes in equity*) and its cash flows for the year ended on that date.



cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

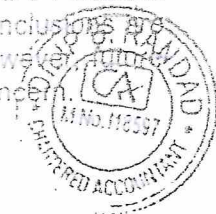
#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, events or conditions may cause the Company to cease to continue as a going concern.

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- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

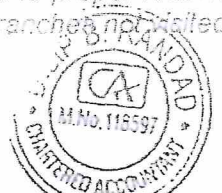
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

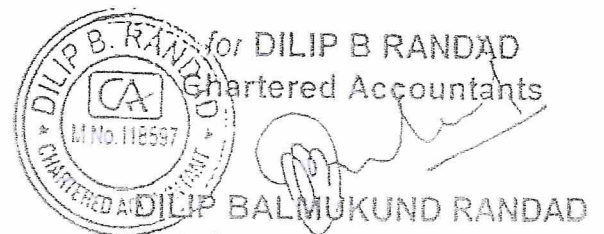
#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
  - (a) It is not a subsidiary or holding company of a public company;
  - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
  - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
  - (d) Its turnover for the year is not more than Rs.10 Crores during the year
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (c) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.)

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- (c) [The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.]
- (d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account [and with the returns received from the branches not visited by us].
- (e) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- (g) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



**DILIP BALMUKUND RANDAD**  
301, SHANKARA HERITAGE,  
HANUMAN CHOWK, LATUR-413512  
MAHARASHTRA

Place : Latur  
Date : 15/09/2021

## Statement of Profit &amp; Loss for the year ended March 31, 2021:-

Particulars	Note No.	Year ended March 31,	
		2021(₹)	2020 (₹)
I Revenue from operations (Gross)	21	5,15,000.00	500.00
Less: Excise Duty		-	-
Revenue from operations (Net)		5,15,000.00	500.00
II Other Income	22		-
<b>Total Revenue</b>		<b>5,15,000.00</b>	<b>500.00</b>
III Expenses:			
Cost of materials consumed	23	5,68,000.00	-
Changes in inventories	24	- 75,120.00	-
Manufacturing Expenses	25	-	-
Employee Benefit Expense	26	-	-
Finance costs	27	133.00	442.90
Depreciation and amortization expense	28	-	-
Other expenses	29	10,000.00	18,000.00
<b>Total Expenses</b>		<b>5,03,013.00</b>	<b>18,442.90</b>
IV Profit before tax		11,987.00	- 17,942.90
V Tax expense:			
Current tax		-	-
Deferred tax		-	-
VI Profit for the period		<b>11,987.00</b>	<b>- 17,942.90</b>
VII Earning per equity share of ₹10 each Basic and Diluted	34	0.62	- 1.79

## Summary Of Significant Accounting Policies

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached.

UDIN:- 21118597AAAAGK8327

FOR DILIP B. RANDADRAO  
Chartered Accountants

DILIP B. RANDADRAO  
PROPRIETOR  
M.No. 118597

PLACE: LATUR  
DATE:-15/09/2021

  
DIRECTORS

PRAMOD TONGE  
DIN-8487029

  
DIRECTORS

DILIP TONGE  
DIN-08487030

## Balance Sheet as at 31st March, 2021:-

Particulars	Note No.	Year ended March 31,	
		2021 (₹)	2020 (₹)
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholder's Funds			
(a) Share Capital	3	1,93,800.00	1,00,000.00
(b) Reserve & Surplus	4	5,956.00	17,943.00
(2) Share Application Money pending allotment	5	-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	6	29,79,997.00	5,00,000.00
(b) Deferred tax liabilities (net)	7	-	-
(4) Current Liabilities			
(a) Short term Borrowings	8	-	-
(b) Trade Payables	9	-	-
(c) Other current liabilities	10	-	-
(d) Short term Provisions	11	-	-
Total		<b>31,67,841.00</b>	<b>5,82,057.00</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible Assets	12	28,55,109.00	5,53,496.00
(ii) Capital Work-in-progress	12	-	-
(b) Non current investments	13	-	-
(c) Long Term Loans & Advances	14	-	-
(d) Other Non current Assets	15	-	-
(2) Current assets			
(a) Inventories	16	75,120.00	-
(b) Trade Receivables	17	-	-
(c) Cash and cash equivalents	18	2,37,612.00	28,561.00
(d) Short Term Loans & Advances	19	-	-
(e) Other Current Assets	20	-	-
Total		<b>31,67,841.00</b>	<b>5,82,057.00</b>

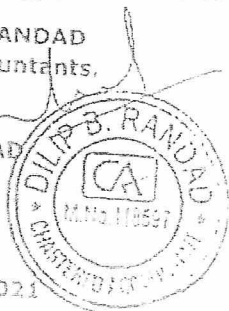
Summary Of Significant Accounting Policies

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The accompanying notes are an integral part of the financial statements.

As per our report of even date attached.

UDIN:- 21118597AAAAGK8327

FOR DILIP B. RANDAD  
Chartered Accountants.DILIP B. RANDAD  
PROPRIETOR  
M.No. 118597PLACE: LATUR  
DATE:-15/09/2021

DIRECTORS

DIRECTORS

PRAMOD TONGE DILIP TONGE  
DIN-8487029 DIN-08487030

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## Notes to Financial Statements for the year ended March 31, 2021:-

## 1 Corporate Information

SAIVISHWA FARMER PRODUCER COMPANY LIMITED is a private company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company is engaged in the business of providing services in Agriculture related item sales & services.

## 2 Significant Accounting Policies

**[A] Basis of preparation of Financial Statements.**

- 1 The financial statements have been prepared primarily on the historical cost convention in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 2013 as adopted consistently by the company.
- 2 Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles followed by the company.

**[B] Basis of Accounting:-**

- 1 All income & expenditure items having a material bearing on the financial statements are recognized on accrual basis.

**[C] Sales & Purchases :-**

- 1 Revenue from sales are recognized when significant risk and rewards of ownership are transferred to the customer which generally coincide with dispatch of goods. The Gross sales are inclusive of excise duty but net of sales tax and returns.
- 2 Material returned/rejected are accounted for in the year of return/rejection.
- 3 Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable. Interest and others are included under the head "other income" in the statement of profit and loss.

**[D] Valuation of Fixed Assets,**

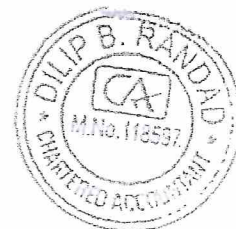
- 1 Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs. Any Trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of Profit and loss for the period during which such expenses are incurred.

## 2 Depreciation:-

(a) Depreciation on all Fixed Assets of the company is provided on the straight line method at the rates specified in to the Companies Act, 2013 as amended upto date.

(b) Depreciation on additions made to fixed assets have been calculated on pro-rata basis.



Notes to Financial Statements for the year ended March 31, 2021:-

3 Capital Work In Progress:-

The expenses incurred including interest capitalized for Project shall be allocated to individual assets on the completion of the project.

4 Borrowing Cost:

Borrowing Cost that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such asset. A qualifying asset is one which takes substantial period of time to get ready for intended use. All other borrowing cost are charged to revenue.

[E] Valuation of Inventories (As valued & certified by the Management) :

- 1 Raw Material, Steam Coal, Stores & Spares, Packing Materials are valued at cost (computed on FIFO basis) or net realizable value whichever is lower. Cost includes purchase price, freight inward and incidental expenses.
- 2 Finished goods are valued at cost or net realizable value whichever is lower and includes excise duty. Cost for this purpose includes direct material, direct labour, excise duty and appropriate portion of overheads for bringing the inventory to its present location and condition.

[F] Taxation :

Provision for Current Tax is made on the basis of Taxable Income for the year. Deferred Tax is recognized, subject to consideration of prudence, on timing differences, being differences between taxable and accounting income that originate in one period and are capable of reversal in one or more subsequent period(s). Deferred Tax assets are not recognized unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets will be realized.

[G] Earning Per Share:

The company reports basic and diluted earning per share in accordance with AS-20 "Earning Per Share". Basic earning per share have been computed by dividing net profit after tax by weighted average number of shares outstanding for the year.

[H] Impairment of Assets

The carrying amount of assets are reviewed at each balance sheet date for indication of any impairment based on internal/external factors. An impairment loss is recognized whenever the carrying amount of the asset exceeds its recoverable amount. Any such impairment loss is recognized by charging it to the Statement of Profit & Loss. A previously recognized impairment loss is reversed when it no longer exists and the asset is restated to that effect.

[I] Pre-operative and Preliminary expenses

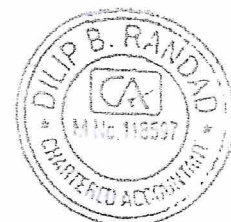
The company will amortise Pre-operative expenses over a period of 5 years starting from financial year 2019-20.

[J] Provisions & Contingent Liabilities

A provision arising out of present obligation is recognized when it is probable that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated. Whenever there is a possible obligation that may, but probably will not require an outflow of resources, the same is disclosed by way of contingent liability under "Notes to Accounts".

[K] Cash and Cash Equivalent

Cash and Bank balances comprise cash in hand and cash on deposit with banks in current accounts.



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**Notes to Financial Statements for the year ended 31 March 2021**

**Note : 3 Share Capital**

A.			
Sr. No.	Particulars	As At 31/03/2021	As At 31/03/2020
1	<b>AUTHORIZED CAPITAL</b> 50,000 Equity Shares (P.Y. NIL Equity Shares) of ₹10/- each	5,00,000	5,00,000
		5,00,000	5,00,000
2	<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b> 19,380 Equity Shares (P.Y. NIL Equity Shares) of ₹10/- each	1,93,800	1,00,000
	<b>Total</b>	<b>1,93,800</b>	<b>1,00,000</b>

**B. Terms & Rights attached to equity shares**

The company has only one class of equity shares having a par value of ₹ 10 per share. Each In the event of liquidation of the company, the holders of equity shares will be entitled to receive

**C. Reconciliation of No. of Shares Outstanding in the Beginning & at the End of the year**

Sr. No.	Particulars	Equity Shares	Amount
	Shares outstanding at the beginning of the year	-	-
	Shares Issued during the year	9,380	93,800
	Shares outstanding at the end of the year	-	-

**D. Shareholders holding more than 5% of Share Capital**

Sr. No.	Name of Shareholder	No. of Shares held	% of Holding
1	LIST ATTACHED (AS PER ANEXURE)	19380	100.00
	<b>TOTAL</b>	<b>19380</b>	<b>100.00</b>

(Figures shown in bracket are related to previous years)

**Note : 4 Reserve & Surplus**

Sr. No.	Particulars	As At 31/03/2021	As At 31/03/2020
1	Surplus in Statement of Profit & Loss		
	Opening Balance	17,942.90	17,942.90
	Add: Profit for the year	11,887.00	-
	Less : Appropriations	5,955.90	17,942.90
	Closing Balance	5,955.90	17,942.90
	<b>Total</b>	<b>5,955.90</b>	<b>17,942.90</b>

**Note : 5 Share Application money Pending Allotment**



**Notes to Financial Statements for the year ended 31 March 2021**

**Note : 6 Long Term Borrowings**

Sr. No	Particulars	As At 31/03/2021	As At 31/03/2020
1	Unsecured Loan from Directors & Shareholders	29,79,997.00	5,00,000.00
	<b>Total</b>	<b>29,79,997.00</b>	<b>5,00,000.00</b>

**Note : 7 Deferred Tax Liabilities (Net)**

Sr. No	Particulars	As At 31/03/2021	As At 31/03/2020
1	Deferred Tax Liability		
a	- On difference between Depreciation as per books and as per Income tax Act, 1961	-	-
2	Deferred Tax Assets	-	-
	<b>Total (1-2)</b>	<b>-</b>	<b>-</b>

**Note : 8 Short Term Borrowings**

Sr. No	Particulars	As At 31/03/2021	As At 31/03/2020
1	Secured Loan Repayable on Demand - Working Capital Loan from Banks	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

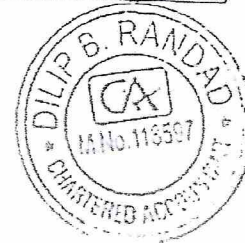
Nature of Security & Terms of Repayment of Term Loans

**Note : 9 Trade Payables**

Sr. No	Particulars	As At 31/03/2021	As At 31/03/2020
1	Trade Payables	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note : 10 Other Current Liabilities**

Sr. No	Particulars	As At 31/03/2021	As At 31/03/2020
1	Current Maturities of Long Term Debt (Secured)	-	-
2	Duties and Taxes Payable	-	-
3	Other Expenses payable (salary and director remuneration)	-	-
4	Advance from Customers	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>



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**Note:11 Short Term Provisions**

Sr. No.	Particulars	As At 31/03/2021	As At 31/03/2020
1	Other Provisions		
i	Current Income taxes	-	-
ii	Excise Duty on Closing Stock	-	-
iii	Audit Fees	-	-
	<b>Total</b>	-	-

**Note:13 Other Non Current Assets**

Sr. No.	Particulars	As At 31/03/2021	As At 31/03/2020
1	Pre-Operative Expenses to the extent not written off	-	-
	<b>Total</b>	-	-

**Note: 14 Non Current Investments**

Sr. No.	Particulars	As At 31/03/2021	As At 31/03/2020
1	Trade Investment FIXED DEPOSITES	-	-
	<b>Total</b>	-	-

**Note: 15 Long Term Loans & Advances**

Sr. No.	Particulars	As At 31/03/2021	As At 31/03/2020
	Unsecured, Considered Good		
1	Advance Against Capital Assets	-	-
2	Security Deposits	-	-
3	Wastage machinery store	-	-
	<b>Total</b>	-	-

**Note: 16 Inventories (As valued and certified by management)**

Sr. No.	Particulars	As At 31/03/2021	As At 31/03/2020
1	Raw Materials	-	-
2	Finished Goods	75,120	-
3	Stores & Consumables	-	-
4	Steam Coal	-	-
	<b>Total</b>	75,120	-

Inventories are carried at the lower of cost or net realisable value.

**Note: 17 Trade Receivables**

Sr. No.	Particulars	As At 31/03/2021	As At 31/03/2020
1	Over six months from the date they were due for payment	-	-
2	Others Unsecured, Considered Good	-	-
	<b>Total</b>	-	-

**Note: 18 Cash & Cash Equivalents**

Sr. No.	Particulars	As At 31/03/2021	As At 31/03/2020
1	Cash Balance	49,400.00	-
2	Bank Balance - ICICI BANK (INR)	1,88,212.00	28,561.00
	<b>Total</b>	2,37,612.00	28,561.00

**Note: 19 Short Term Loans & Advances**

Sr. No.	Particulars	As At 31/03/2021	As At 31/03/2020
	Unsecured, Considered Good		
1	Advances to the Government & Corporates	-	-
	<b>Total</b>	-	-

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SAIVISHWA FARMER PRODUCER COMPANY LIMITED  
 CIN NO. - U0110MH2019PTC326954  
 Notes to Financial Statements for the year ended March 31, 2021:-

Particulars	Gross Block			Depreciation			Net Block		
	Op. Balance 01.04.20	Additions (Net of CENVAT)	Deductions	Cl. Balance 31.03.2021	Op. Balance 01.04.20	For The Year	Deduction	Net Book Value as at 31.03.2021	Net Book V as at 31.03.20
Tangible Fixed Assets									
Computer	5,53,496.00	23,01,613.00	-	28,55,109.00	-	-	-	28,55,109.00	28,55,10
PLOT & RIDC	-	-	-	-	-	-	-	-	-
Tower	-	-	-	-	-	-	-	-	-
Furniture	-	-	-	-	-	-	-	-	-
Total	5,53,496	23,01,613.00	-	28,55,109.00	-	-	-	28,55,109.00	28,55,109
Previous Year	-	-	-	-	-	-	-	-	-

ii Capital WIP  
 Work In Progress



## Notes to Financial Statements for the year ended 31 March 2021

## Note : 20 Other Current Assets

Sr. No	Particulars	As At 31/03/2021	As At 31/03/2020
1	Other Current Assets Unsecured, Considered Good Current portion of Pre-operative expenses	-	-
	<b>Total</b>	-	-

## Note : 21 Revenue from Operations

Sr. No	Particulars	As At 31/03/2021	As At 31/03/2020
1	Sale of Products		
i	Domestic Sales	5,15,000.00	500.00
	Sub-total (a)	5,15,000.00	500.00
2	Other Operating Revenues	-	0
i		-	-
ii	Discount Received	-	0
	Sub-total (b)	-	-
3	Excise Duty on Sales	-	-
	Sub-total (c)	-	-
	<b>Total (a+b+c)</b>	<b>5,15,000.00</b>	<b>500.00</b>

## Note : 22 Other Income

Sr. No	Particulars	As At 31/03/2021	As At 31/03/2020
1	Interest on Fixed Deposits	0	-
	<b>Total</b>	0	-

## Note : 23 Cost of Material Consumed

Sr. No	Particulars	As At 31/03/2021	As At 31/03/2020
1	Opening Balance	-	-
2	Add : Cost of Purchases During the Year	5,68,000.00	-
i	Purchase	-	-
ii	Freight Inward	-	-
		5,68,000.00	-
3	Less : Closing Balance	-	-
	<b>Total</b>	<b>5,68,000.00</b>	<b>-</b>

## Note : 24 Change in Inventories

Sr. No	Particulars	As At 31/03/2021	As At 31/03/2020
1	Finished Goods		
	Opening Stock	-	-
	Less: Closing Stock	75,120	-
	<b>Total</b>	<b>(75,120)</b>	<b>-</b>



## Notes to Financial Statements for the year ended 31 March 2021

## Note : 25 Manufacturing Expenses

Sr. No	Particulars	As At 31/03/2021	As At 31/03/2020
	Total	0	-

## Note : 26 Employee Benefit Expenses

Sr. No	Particulars	As At 31/03/2021	As At 31/03/2020
1	Salaries, Wages and Bonus	-	-
2	Staff Welfare Expenses	-	-
	Total	-	-

## Note : 27 Finance Cost

Sr. No	Particulars	As At 31/03/2021	As At 31/03/2020
i	Bank & Other Charges	133.00	442.90
	Total	133.00	442.90

## Note : 28 Depreciation and amortization expense

Sr. No	Particulars	As At 31/03/2021	As At 31/03/2020
1	Depreciation on Fixed Assets	-	-
	Total	-	-

## Note : 29 Other Expenses

Sr. No	Particulars	As At 31/03/2021	As At 31/03/2020
1	AUDIT FEES	5,000.00	-
2	ACCOUNTING FEES	-	-
3	ROUND OFF	-	-
4	ROC FILLING FEES	5,000.00	-
5	MISC. EXPENSE	-	18,000.00
	Total	10,000.00	18,000.00



**Notes to Financial Statements for the year ended 31 March 2021**

**29 Contingent Liabilities and Provisions**

Contingent liabilities are disclosed after a careful evaluation of facts and legal aspects of the matter involved. Provisions are recognized when the company has a legal obligation and on management discretion as a result of past events for which it is probable that cash outflow may be required and reliable estimate can be made of the amount of the obligation. Following are the contingent liabilities;

Sr. No	Particulars	Amount(₹) as at March 31,	
		2,021	2,020
1	Bank Guarantees given for MSEB (Net of Margin)	-	-
	Total	-	-

**30 Capital & Other Commitments**

Estimated amount of contracts remaining to be executed on capital account and not provided for (net

31 During the year the company has capitalized NIL on account of Borrowing cost as per Accounting

32 Additional Information required as per para 5(viii) of general instructions for preparation of the

	Amount in ₹	
	for the year ended March 31,	
	2,021	2,020
(a) Earnings in Foreign Exchange :	NIL	NIL
(b) Expenditure in Foreign Currency:	NIL	NIL
(c) C.I.F.Value of imports	NIL	NIL
(d) Consumption of Raw Materials, spare parts and components		

Particulars	Year ended March 31, 2021		Year ended March 31, 2020	
	% age	Amount ₹	% age	Amount ₹
<b>Raw Materials</b>				
Imported	-	-	-	-
Indigenous	100	5,68,000.00	100.00	-
		5,68,000.00	100.00	-
<b>Spare Parts Consumed</b>				
Imported		-	-	-
Indigenous	100	-	100.00	-
		-	100.00	-

33 Additional Information required as per para 5(ii) of general instructions for preparation of the statement of profit and loss as per revised Schedule VI to the Companies Act, 1956.



## Notes to Financial Statements for the year ended 31 March 2021

## 34 Earning Per Share (EPS)

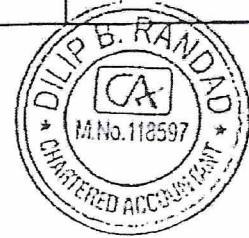
Amount in ₹ except number of shares

Sr. No	Particulars	for the year ended March 31,	
		2,021	2,020
i	Net Profit as per Profit & Loss Account	11,987.00	17,942.90
ii	Less : Appropriations, if any	-	-
iii	Net Profit available to Equity Shareholders (Numerator used for calculation of EPS)	11,987.00	17,942.90
iv	Weighted average number of Equity Shares (Denominator used for calculation of EPS)	19,380.00	10,000.00
v	Basic & Diluted Earning Per Share	0.62	1.79
vi	Nominal Value of Shares	10.00	10.00

## 35 Related Party Disclosure as required by AS -18

Enterprises on which Key Management Personnel exercise Significant Influence

(b)	Transaction with related party:	Amount in ₹	
		for the year ended March 31, 2,021	2,020



40

## Notes to Financial Statements for the year ended 31 March 2021

©	Outstanding Balances with Related Party	Amount in ₹	
		for the year ended March 31,	
		2,021	2,020

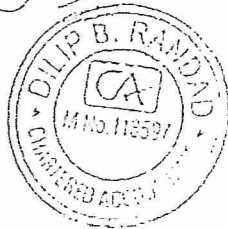
- 36 The Company is a Small and Medium Sized Company (SMC) within the meaning of Rule 2(1)(f) of The Companies (Accounting Standards) Rules 2006 and notified under the relevant provisions of the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company prescribed under the above Rules read together with the General Instructions to be followed by SMC Company.
- 37 The balances in respect of Sundry Debtors, Sundry Creditors and other Loans & Advances and reconciliation in respect of some of the credit/debit balances are subject to confirmation and verification. The effect if any of the same which are likely to be material will be adjusted at the time of confirmation/reconciliation.
- 38 In the opinion of the board, the realizable value of current assets, loans & advances, current liabilities in the ordinary course of business would not be less than the amount at which they are stated.
- 39 These financial statements have been prepared in the format prescribed by the Revised Schedule VI to the Companies Act, 1956. Previous periods' figures have been recast / restated / regrouped to the extent practicable, whenever necessary.

As per our report of even date,

FOR DILIP B. RANDAD  
Chartered Accountants

DILIP B. RANDAD  
PROPRIETOR  
M.No. 118597

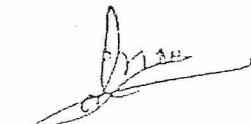
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DATE:-15/09/2021





DIRECTORS

PRAMOD TONGE  
DIN-8487029



DIRECTORS

DILIP TONGE  
DIN-08487030